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Topic Break Down

Topic	No. of Questions
Topic 1, Volume A	49
Topic 2, Volume B	50
Total	99

QUESTION NO: 1

Which is a valid criterion for assessing the return on investment of an MoV Study?

A. Completed on time

B. Delivers a reduction on cost

C. MoV processes being followed

D. Completed within budget

ANSWER: B

QUESTION NO: 2

When should an organization consider it necessary to establish in-house MoV delivery capability?

A. When MoV is running only on a project-by-project basis

B. When the scale of MoV applications becomes large and frequent enough to justify an internal delivery capability

C. When a third party procurement is running successfully

D. When it can benefit from more effective use of internal resources by broadening their capabilities

ANSWER: B

QUESTION NO: 3

Which is an MoV Principle?

A. Understand and articulate value

B. Process information

C. Focus on functions and required outcomes

D. Prioritize value

ANSWER: C

QUESTION NO: 4

Which document, prepared during a MoV Study, includes developed recommendations for improving value in a project?

A. MoV Implementation Strategy

B. Value Improving Proposal

C. MoV Project Plan

D. MoV Policy

ANSWER: B

QUESTION NO: 5

Which method provides a good checklist for communication during an MoV study?

A. Brainstorming

B. Five Ws and an H

C. Function Analysis

D. Cost/Worth

ANSWER: B

QUESTION NO: 6

Which statement about applying mind showering in MoV is true?

A. Uses the cost model as a guide to focus on idea generation

B. Discourages foolish ideas

C. Focuses on idea quality NOT quantity

D. Ensures that all ideas are made visible

ANSWER: D

QUESTION NO: 7

What is the worth of a Function?

A. Its relative importance

B. The current cost of performing it

C. The lowest cost at which it could be performed

D. Its objective

ANSWER: C

QUESTION NO: 8

Which is NOT a recommended action in constructing an Option Evaluation Matrix?

A. Select criteria

B. Define scale of improvement required and sensitivity ranges

C. Set targets

D. Establish weights for relative importance

ANSWER: C

QUESTION NO: 9

Which statement regarding the MoV processes is true?

A. All processes will be used at all stages in a project lifecycle

B. MoV activities change as a project evolves from inception to use

C. They are only applicable to project environments

D. They are most applicable at the inception stage of a project

ANSWER: B

QUESTION NO: 10

When should the Delphi technique be used?

A. To get a range of expert opinions

B. To develop scenarios

C. To generate ideas

D. To build consensus

ANSWER: D