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PMI PMI-002

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Topic Break Down

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QUESTION NO: 1

Management reserves are used to handle which type of risk?

- A. Unknown unknowns
- B. Known unknowns
- C. Business risks
- D. Pure risks

ANSWER: A

QUESTION NO: 2

The scope management provides:

- A. A basis for future decisions about the project.
- B. A baseline to accomplish verification measures.
- C. A baseline to evaluate potential scope changes.
- D. All of the above.

ANSWER: D

QUESTION NO: 3

What is CI?

- A. Continuous improvement
- B. A sustained, gradual change
- C. Constancy of purpose and commitment to quality as part of its focus
- D. All of the above

ANSWER: D

Explanation:

:

D is the correct answer. Continuous Improvement : The plan-do-check-act is basis of quality improvement as defined by Edward and modified by Deming.

QUESTION NO: 4

When a risk should be avoided?

- A. The risk event has a low probability of occurrence and low impact.
- B. The risk event is unacceptable - generally one with a very high probability of occurrence and high impact.
- C. It can be transferred by purchasing insurance.
- D. A risk event can never be avoided.

ANSWER: B

QUESTION NO: 5

A scope management plan describes _____.

- A. An assessment of the stability of the stakeholder environment
- B. A highly detailed approach to managing the work breakdown structure scope
- C. How the project scope will be managed and how scope changes will be integrated into the project
- D. The stakeholder's expectation on how changes will be identified and by what priority they will be addressed

ANSWER: C

QUESTION NO: 6

Who gives project acceptance?

- A. Sponsor
- B. Customer
- C. Project Manager

D. Team Lead

ANSWER: B

Explanation:

:

Customer gives project acceptance. Customer may be person or organization.

QUESTION NO: 7

Which of the following are NOT outputs of the Activity Duration Estimation process?

- A. Activity duration estimates
- B. Schedule baseline
- C. None of the choices are correct
- D. Updates to activity attribute

ANSWER: B

QUESTION NO: 8

Which of the following best describes the conflict resolution technique that involves problem solving and fact finding missions in order to discuss a win-win resolution?

- A. Withdrawal
- B. Forcing
- C. Confrontation
- D. Smoothing

ANSWER: C

QUESTION NO: 9

Which of the following is not a part of the Earned Value calculations?

- A. Unknown Unknowns
- B. Project Budget
- C. Known Unknowns
- D. Amount of work completed

ANSWER: A

Explanation:

:

Unknown Unknowns is not part of the Earned Value calculations.

QUESTION NO: 10

Which of the following could be an appropriate WBS code for a work package at the fourth level in a WBS where the top level code is 1.0?

- A. 1.4
- B. 1.1.1.1
- C. 1.2.3.4
- D. b and c

ANSWER: D

QUESTION NO: 11

The project manager should be assigned _____ as an output from the Initiation process.

- A. Once a budget has been approved
- B. As early in the project as is feasible
- C. After the stakeholders have approved the assignment
- D. As soon as the project plan is ready to be executed

ANSWER: B

QUESTION NO: 12

A process that is not part of a Project Risk Management is:

- A. Identification
- B. Solicitation
- C. Quantification
- D. Response Development

ANSWER: B

QUESTION NO: 13

Life cycle costing _____.

- A. Includes acquisition, operating, and disposal costs when evaluating various alternatives
- B. Includes only the cost of the development or acquisition of a product or service
- C. Does not take into consideration the effect of project decisions on the cost of using the resulting product
- D. Both B and c

ANSWER: A

QUESTION NO: 14

How many communication channels will be required in a project in which 5 individual are participating?

- A. 10
- B. 12
- C. 4
- D. 5

ANSWER: A

Explanation:

:

No of communication channels: $n*(n-1)/2$ where n = individual. In this case $5*(5-1)/2 = 10$

QUESTION NO: 15

When Identify Risks should be performed?

- A. During Concept Phase
- B. During Development Phase
- C. During Implementation Phase
- D. On a regular basis throughout the project

ANSWER: D

Explanation:

:

D is the correct answer. Identify Risks should be performed On a regular basis throughout the project

QUESTION NO: 16

Which of the following is needed to develop a detailed project cost estimate?

- A. Management plan
- B. Resource requirements
- C. Project character
- D. Cost Plan

ANSWER: B

QUESTION NO: 17

The overall intentions and direction of an organization with regard to quality as formally expressed by top management is a _____.

- A. Quality Plan
- B. Quality Statement
- C. Quality Policy

D. TQM

ANSWER: C

Explanation:

:
C is the correct answer. Quality Policy : endorsed by senior management.

QUESTION NO: 18

A Change Control Board should be _____?

- A. flexible
- B. Include the project manager
- C. appropriate authority
- D. al1 of the above

ANSWER: D

Explanation:

:
CCB should have all the mentioned characteristics.

QUESTION NO: 19

Estimate At Completion (EAC) is a periodic evaluation of total:

- A. Forecasted project cost.
- B. Cost of the unfinished work.
- C. Resources projected at project complain
- D. Value of work performed to date.

ANSWER: A

QUESTION NO: 20

Communication between the project manager and the project team members should take place:

- A. Via daily status report.
- B. Through approved documented forms.
- C. By written and oral communication.
- D. Through the formal chain of command.

ANSWER: C