Certified Blockchain Business Foundations

Blockchain CBBF

Version Demo

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QUESTION NO: 1
The Blockchain combined with the Internet of Things (IoT) will dramatically
A. increase the use of cryptocurrency
B. speed up the internet
C. make Bitcoin less expensive
D. increase device connectivity
ANSWER: D
QUESTION NO: 2
Which Blockchain protocol uses Proof of Work Consensus? Select all that apply
A. Hyperledger
B. Corda
C. Bitcoin
D. Ethereum
E. All of the above
ANSWER: A C D
QUESTION NO: 3
The Ethereum Blockchain provides a/an virtual machine.
A. Windows compatible
B. energy efficient
C. Linux compatible
D. turing-complete
ANSWER: D

Explanation:

Reference: https://www.mycryptopedia.com/ethereum-virtual-machine-explained/

QUESTION NO: 4

How do consensus algorithms like Proof of Work or Proof of Stake incentivize miners to participate?

- A. By paying miners with U.S. dollars
- B. By paying the miners with cryptocurrency
- C. By placing their name on the Blockchain
- D. By not charging users monthly subscription costs

ANSWER: B

Explanation:

Reference: https://www.oliverisaacs.com/proof-of-work-or-proof-of-stake-whats-the-future-ofcrypto/

QUESTION NO: 5

What is a private Blockchain used instead of a public one?

- A. It is less expensive to develop
- **B.** It requires less mining power that a public Blockchain
- C. To limit user access and permissions
- D. It requires fewer administrators to manage it

ANSWER: C

QUESTION NO: 6

What is Ethereum?

- A. Another name for Bitcoin
- B. A platform for creating decentralized applications
- C. A currency
- D. Another name for Blockchain

ANSWER: B

Explanation:

Reference: https://blockgeeks.com/guides/ethereum/

QUESTION NO: 7

How does Blockchain use hashing? Select all that apply.

- **A.** To condense information making it easy to compare large amounts of data.
- B. To chain together blocks
- C. To provide anonymity with public key cryptography
- D. To select which node to use
- E. All of the above

ANSWER: B D