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Oracle 1z0-996-22

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QUESTION NO: 1

Which three statements are true in relation to Financial Transaction creation algorithms? (Choose three.)

- A. They control how the payoff balance is affected.
- B. They control when a Financial Transaction is to be swept onto a bill.
- C. They control how the General Ledger details are created as these must always exist against a Financial Transaction.
- D. They control if and how the General Ledger entries are created.
- E. They control how the current balance is affected.

ANSWER: A B D

Explanation:

Reference: https://docs.oracle.com/cd/E18733_01/pdf/E18368_V1_01.pdf

QUESTION NO: 2

At what stage in the initial measurement data (IMD) import process will the application of meter multipliers be performed?

- A. Critical Validation
- B. VEE
- C. Prepare for VEE
- D. post-VEE

ANSWER: A

Explanation:

Reference: [https://docs.oracle.com/cd/E18729_01/pdf/E18293_01.pdf\(78\)](https://docs.oracle.com/cd/E18729_01/pdf/E18293_01.pdf(78))

QUESTION NO: 3

When you cancel a payment, what will the system automatically do?

- A. generate a new Financial Transaction to reverse the original Financial Transaction
- B. cancel all tenders associated with the payment
- C. impact the credit rating

D. charge a NSF Fee for the payment cancellation

ANSWER: D

QUESTION NO: 4

Which three initial measurement data (IMD) exception categories are available when you execute VEE rules?

(Choose three.)

- A. Issue
- B. Terminate
- C. Low
- D. Information
- E. Complete

ANSWER: A B D

Explanation:

Reference: https://docs.oracle.com/cd/E18729_01/pdf/E18187_01.pdf (32)

QUESTION NO: 5

Which usage rule would be used to retrieve scalar measurements and convert the total from one unit of measure to another?

- A. Get Scalar Details and Math
- B. Get Scalar Details and Apply Formula
- C. A custom set of usage rules must be written.
- D. Get Scalar Details and Axis Conversion

ANSWER: D

Explanation:

Reference: https://docs.oracle.com/cd/E18729_01/pdf/E18187_01.pdf

QUESTION NO: 6

Which statement supports usage transaction calculation?

- A. Bill determinants are derived from the final measurements for only interval measuring components or devices installed at the usage subscription's service points during the calculation period.
- B. Bill determinants are derived from the initial measurement data of the measuring components devices installed at the usage subscription's service points during calculation period.
- C. Bill determinants are derived from the final measurements of the measuring components or devices installed at the usage subscription's service points during the calculation period.
- D. Bill determinants are derived from the initial measurement data of the measuring components installed at the usage subscription's devices during the calculation period.

ANSWER: C

QUESTION NO: 7

Which three are important Account concepts that must always be followed? (Choose three.)

- A. Accounts expire when there are no active contracts.
- B. An Account can only reference one and only one person at one time.
- C. Every Account has a unique, system-assigned Account ID.
- D. Bills are produced for an account and are sent to the account persons.
- E. An Account references one or more persons.

ANSWER: B C D

QUESTION NO: 8

Which two plug-in spots can call the rating functionality using base package-supplied algorithm types? (Choose two.)

- A. Adjustment Type - Adjustment FT Creation
- B. Billable Charge Template
- C. Bill Segment Type - Bill Segment Create
- D. Adjustment Type - Generate
- E. Bill Segment Type - Bill Segment FT Creation

ANSWER: A E

QUESTION NO: 9

If a customer makes a payment for more than what is due for the account, which entity contains the logic for how this overpayment should be handled?

- A. Tender Type
- B. Installation Options
- C. Customer Class
- D. Pay Segment Type
- E. Service Agreement Type

ANSWER: B C E

Explanation:

Reference: https://docs.oracle.com/cd/E18733_01/pdf/E18368_V1_01.pdf

QUESTION NO: 10

How many bill segment-related financial transactions do pay plans have?

- A. depends on the number of payments that is part of the pay plan
- B. one
- C. depends on the number of bills that will contain the customer's pay plan commitments
- D. none
- E. unlimited

ANSWER: C